

MARKETING PATHFINDER

Marketing Terms & Acronyms Glossary

A

A/B Testing: Comparing two versions of a webpage, email, or other marketing asset to see which performs better.

Above the Fold: The portion of a webpage visible without scrolling.

AdWords: Google's advertising platform for running paid search ads.

Affiliate Marketing: Earning a commission by promoting other companies' products or services.

ATL (Above the live advertising) advertising with a broad reach approach like TV, Radio and Newspaper.

B

B2B (Business-to-Business): Marketing products or services to other businesses. B2C (Business-to-Consumer): Marketing products or services directly to consumers. Brand Awareness: The extent to which consumers recognize and remember a brand. BTL (Above the live advertising) advertising with a targeted approach like direct mail, instore and social.

BA (Brand Ambassador)

C

CPA (Cost Per Acquisition): The cost associated with acquiring a new customer. CPA (Critical Path Analysis): A project timeline with key milestones and dates CPC (Cost Per Click): The amount paid by an advertiser for each click on their ad. CPM (Cost Per Thousand Impressions): The cost of 1,000 ad impressions. CTA (Call to Action): A prompt encouraging users to take a specific action. CRM Customer relationship managemen

D

Demographics: Statistical data relating to the population and particular groups within it, used to target marketing efforts.

Direct Mail: Sending promotional material directly to potential customers via postal mail.

Ε

Email Marketing: Sending promotional messages to a group of people via email. Engagement Rate: A metric that measures the level of engagement a piece of content receives from its audience.

F

Funnel: The marketing model that represents the journey a customer takes from awareness to purchase.

G

Geotargeting: Delivering content or advertisements to consumers based on their geographic location.

Google Analytics: A web analytics service that tracks and reports website traffic. GTM (Go To Market) strategy: A plan that details how an organisation can engage with customers to convince them to buy their product or service and to gain a competitive advantage. A GTM strategy includes tactics related to pricing, sales and channels, the buying journey, new product or service launches, product rebranding or product introduction to a new market.

H

Heatmap: A data visualisation tool that shows how users interact with a webpage.

Impressions: The number of times an ad is displayed to a user. Inbound Marketing: Attracting customers through content and interactions that are relevant and helpful.

J

Joint Venture: A business arrangement where two or more parties collaborate on a project or business activity.

K

KPI (Key Performance Indicator): A measurable value that demonstrates how effectively a company is achieving its business objectives.

L

Landing Page: A standalone web page created for a marketing or advertising campaign. Lead Generation: The process of attracting and converting strangers into prospects.

Μ

Market Segmentation: Dividing a market into distinct groups of buyers with different needs or characteristics.

Marketing Automation: Technology that manages marketing processes and campaigns across multiple channels automatically.

Ν

Niche Marketing: Targeting a specific, well-defined segment of the market.

0

Organic Traffic: Visitors who arrive at a website through unpaid search results.

P

PPC (Pay Per Click): An advertising model where advertisers pay each time a user clicks on one of their online ads.

Persona: A detailed description of a fictional character that represents a segment of the target audience.

POS (Point of Sale) the place at which a retail transaction is carried out.

PO (Purchase Order): a commercial document issued by a buyer to a seller, indicating types, quantities, and agreed prices for products or services required

Q

Qualified Lead: A potential customer who has been identified as more likely to become a client.

R

ROI (Return on Investment): A measure of the profitability of an investment. Retargeting: Advertising to users who have previously visited a website but did not complete a desired action.

RFP (Request for Proposal): a business document that announces a project, describes it, and solicits bids from qualified contractors to complete it.

S

SEO (Search Engine Optimisation): The process of optimising a website to rank higher in search engine results.

SMM (Social Media Marketing): Using social media platforms to promote products or services.

SWOT Analysis: A framework for identifying and analysing the internal strengths and weaknesses, and external opportunities and threats of a business.

SOW (Scope of Work): is the area in an agreement where the work to be performed is described.

T

Target Audience: A specific group of consumers identified as the recipients of a marketing message.

Touchpoint: Any point of interaction between a customer and a business.

TTL (Through the line advertising): This combines the wider audience and direct approaches, of above and below the line marketing, to attempt to both raise brand awareness and target specific potential customers.

U

USP (Unique Selling Point/proposition): The factor that differentiates a product from its competitors.

UGC (User-Generated Content): Content created by users, typically shared on social media or other online platforms.

V

Viral Marketing: Strategies that encourage individuals to pass on a marketing message to others, creating potential for exponential growth.

W

Webinar: A seminar conducted over the internet. White Paper: An authoritative report or guide that informs readers about a complex issue and presents the issuing body's philosophy on the matter.

X

XML Sitemap: A file that lists all the pages of a website, used to inform search engines about the content available for crawling.

Y

Yield: The revenue generated from a particular advertising campaign or marketing strategy.

Ζ

Zero Moment of Truth (ZMOT): The moment in the buying process when a consumer researches a product prior to purchase.